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■ Contacts

Takeshi Matsuura
Hitachi Plant Technologies, Ltd.
Tel: +81-3-5928-8236
e-mail: takeshi.matsuura.zr@hitachi-pt.com

Paul Ng
Hitachi Critical Facilities Protection Pte. Ltd.
Tel: + 65-62141830
e-mail: paulng@hitachi-cfp.com

Singapore's LEC-Asia has been made a Subsidiary of Hitachi Plant Technologies to Accelerate the Global Development of Disaster Risk Reduction Business

Expansion as Global Base for Disaster Risk Reduction Business

Tokyo & Singapore, October 3, 2011 --- As announced on June 14, 2011, Hitachi Plant Technologies, Ltd. ("Hitachi Plant Technologies") [President and Representative Director: Toshiaki Higashihara] reached a basic agreement to acquire at least 51% of the stocks of Lightning Eliminators & Consultants (Asia) Pte. Ltd. ("LEC-Asia") [Managing Director: Mui Chee Yeong Andrew]. Today, Hitachi Plant Technologies have acquired 75% of the stock of LEC-Asia, made it a subsidiary, and have changed its commercial name to "Hitachi Critical Facilities Protection Pte. Ltd". Mr. Mui Chee Yeong Andrew, Managing Director of LEC-Asia, has been appointed as CEO of the new company.

As a result of this move it is intended to accelerate the global expansion of the company in the lightning protection field, as well as expanding the company as a global base for other disaster related risk reduction business, by adding new products to the line up, such as facility monitoring systems using wireless sensor networks, seismic simulation systems, etc.

LEC-Asia has scientists, engineers and experienced application consultants to support its lightning protection projects, consultancy services and product development capabilities. In addition to its own developed lightning protection products, LEC ASIA also holds intellectual property rights and exclusive sales rights in 14 Asian countries and territories*¹ to products developed by Lightning Eliminators & Consultants, Inc. ("LEC") [Head office: Boulder, Colorado, USA] such as the "Dissipation Array System (DAS *²)". Hitachi Plant Technologies holds exclusive sales rights for LEC's products in Japan, India and Saudi Arabia. Making LEC-Asia a subsidiary will enable us to make full use of the resources of both companies in order to aggressively expand our sales activities and increase orders in Asia for Lightning Protection related businesses, where the frequency of lightning strikes is increasing and economic development is rapidly expanding.

In addition to its expertise in Lightning Protection solution, the new company will subsequently combine Hitachi Plant Technologies' expertise in the areas of earthquake and weather related solution, invest in developing new protection capabilities for other disasters such as Fire and Flooding, to strategically offer a Comprehensive and State-of-the-Art Disaster Risk Reduction solution to its critical facility clients.

The new company will undertake the role of global base for design, sales, implementation and consulting services of disaster related risk reduction solution.

■ **Overview of Hitachi Critical Facilities Protection Pte. Ltd.**

Company Name	Hitachi Critical Facilities Protection Pte. Ltd.
Established	2002
Location	Singapore
Representative	Managing Director: Mui Chee Yeong Andrew
Capital	3,956,032 Singapore dollars (approximately 251 million yen) ^{*3}
Shareholders	Hitachi Plant Technologies 75%, Mui Chee Yeong Andrew 24% and others
Business Areas	DAS equipment supply, system design, lightning disaster-prevention consulting, design, sales, and servicing of various disaster prevention monitoring systems and simulation systems
Employees	19 (as of October 3, 2011)
Sales	4.3 million Singapore dollars (approximately 273 million yen)*3 (FY 2010)

■ **Note :**

*1 People's Republic of China, Republic of Singapore, Malaysia, Brunei Darussalam, Kingdom of Thailand, Republic of Indonesia, Republic of the Philippines, Hong Kong (a special administrative area of the People's Republic of China), Macao (a special administrative area of the People's Republic of China), Union of Myanmar, Lao People's Democratic Republic, Kingdom of Cambodia, Socialist Republic of Vietnam, Papua New Guinea.

*2 DAS (Dissipation Array System) is a registered trademark of LEC.

*3 Calculated at the rate of 1 Singapore dollar=63.53 yen